

05th November, 2024

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 960472 & 960473

Dear Sir/Madam,

Sub.: Submission of Security Cover Certificate issued by an Independent Chartered Accountant for the Quarter and Half Year ended 30th September, 2024.

Ref.: Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16th May, 2024.

We hereby submit the Security Cover Certificate, issued by M/s. K A S G & Co., Chartered Accountants, pursuant to above referred Regulation and SEBI Circular, in a format as provided thereunder, for the Quarter and Half Year ended 30th September, 2024.

You are requested to take the same on record.

For Dar Credit & Capital Ltd.

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by PRIYA KUMARI
Date: 2024.11.05
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Priya Kumari
Company Secretary

CIN: U65999WB1994PLC064438

Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B

Kolkata – 700017; Phone: 033 40646495

Certificate No. - KASG/CERT/FY 24-25/185

To,
IDBI Trusteeship Services Ltd.,
Asian Building, Ground Floor,
17, R. Kamani Marg,
Ballard Estate, Mumbai -400 001

Security Cover Certificate for quarterly compliance of M/s IDBI Trusteeship Services Limited for the listed Non-Convertible Debentures issued by M/s Dar Credit & Capital Limited (CIN: U65999WB1994PLC064438) vide Information Memorandum dated 11th January, 2021.

Managements' Responsibility

1. The preparation and maintenance of the books of accounts is the responsibility of the Management of the Company including the maintenance of other relevant supporting records and documents.
2. The Management is also responsible for ensuring that the Company has complied with the requirements of the Information Memorandum and has also provided all the relevant information in this regard to us. It is also the responsibility of the management to ensure the security as provided is in accordance with the terms of debenture trust deed which is 1.1 times of the interest and principal amount.

Practitioner's Responsibility

3. Pursuant to requirements of the Certificate, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the details as mentioned below are in agreement with the Information Memorandum, books of accounts and other relevant records maintained by the Company.
4. We conducted our examination of the details mentioned above in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion

5. Based on our examination, as above, and the information and explanations given to us, we are of the opinion that the details as mentioned below as provided by the Company is true

and correct with reference to the books of accounts, Information Memorandum and other relevant records.

Restriction on Use

6. The Certificate is addressed to and provided to **M/s IDBI Trusteeship Services Limited** on the request of the management of M/s Dar Credit & Capital Limited exclusively for the purpose of quarterly compliance of M/s IDBI Trusteeship Services Limited and should not be used for any other purpose or by any other person. Accordingly, we do not accept or assume any liability or duty for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.



For and on behalf of
KAS G & Co.
(Chartered Accountants)
Firm Registration No. 002228C

ROSHAN
KUMAR BAJAJ

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CA Roshan Kumar Bajaj
Partner
Membership No.: 068523
UDIN: 24068523BKFDXB9967

Place: Kolkata
Date: 02.11.2024

Certificate No. – KASG/CERT/FY 24-25/185

To,
IDBI Trusteeship Services Limited
Asian Building, Ground Floor, 17,
R. Kamani Marg, Ballard Estate,
Mumbai 400 001

Based on examination of books of accounts and other relevant records/documents of M/s Dar Credit & Capital Ltd (herein after referred to as “the Company”), we hereby certify that:

a) Security Cover for listed debt securities:

- The financial information as on 30.09.2024 has been extracted from the books of accounts of M/s Dar Credit & Capital Ltd. and other relevant records of the listed entity;
- The security provided by the entity provide coverage of 1.1 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per Statement of Security Cover ratio for the Secured debt securities – **Annexure-A**).

ISIN wise details

Sl. No.	ISIN	Facility	Type of charge	Sanctioned Amount (Rs.)	Outstanding Amount on 30.09.2024 (Rs.)	Cover Required (Rs.)	Assets Required (Rs.)
1.	INE04Q907066	Non-convertible Debt Securities	Exclusive	4,55,00,000	4,55,00,000	5,00,50,000	5,00,50,000
2.	INE04Q907082	Non-convertible Debt Securities	Exclusive	2,75,00,000	2,75,00,000	3,02,50,000	3,02,50,000
Grand Total				7,30,00,000	7,30,00,000	8,03,00,000	8,03,00,000

(b) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the Company in respect of the covenants/terms of issue of the listed debt securities (NCD's) and certify that such covenants/terms of the issue have been complied by the Company. The details of Security Cover have been given in **Annexure – A**.

The above declaration/confirmation is being provided based on the data, documents, information, etc. as rendered to us by the management.

Further, the Certificate is addressed to and provided to **M/s IDBI Trusteeship Services Ltd.** on the request of the management of M/s. Dar Credit & Capital Limited exclusively for the purpose of determination of security cover on listed debt securities and should not be used for any other purpose or by any other person. Accordingly, we do not accept or assume any liability or duty for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.



For and on behalf of
KAS G & Co.
(Chartered Accountants)
Firm Registration No. 002228C

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CA Roshan Kumar Bajaj
Partner

Membership No.: 068523
UDIN: 24068523BKFDXB9967

Place: Kolkata
Date: 02.11.2024

Annexure-A (Security Cover)														
DAR CREDIT & CAPITAL LTD.														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt)	Other assets on which there is pari-Passu charge (excluding items covered)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market)	Total Value(=K+L+M+N)
		Book	Book	Yes/No	Book	Book								
ASSETS														
Property, Plant and Equipment	-	-	4,66,40,247.15	-	-	-	2,96,71,472	-	7,63,11,719	-	-	-	-	-
Capital Work-in- Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	6,48,14,452	-	6,48,14,452	-	-	-	-	-
Loans	Book Debts	8,03,00,000	1,57,13,71,061	-	-	-	-	-	1,65,16,71,061	8,03,00,000	-	-	-	8,03,00,000
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	-	-	-	33,02,92,847	-	33,02,92,847	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	12,45,14,986	-	12,45,14,986	-	-	-	-	-
Total	-	8,03,00,000	1618011308	0	0	0	54,92,93,757	0	2,24,76,05,065	8,03,00,000	0	0	0	8,03,00,000



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Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt)	Other assets on which there is pari-passu charge (excluding items covered)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA)	Market Value for Pari-passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market)	Total Value(=K+L+M+N)
LIABILITIES														
Debt securities to which this certificate pertains	Non-Convertible Debentures	7,30,00,000.00	-	No	-	-	-	-	7,30,00,000	7,30,00,000	-	-	-	7,30,00,000
Other debt sharing pari-passu charge with above debt	-	not to be filled	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt	-		-	-	-	-	-	-	1,43,19,424	-	-	-	-	-
Subordinated debt	-		-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-		1,36,98,93,764	-	-	-	5,90,12,476	-	1,42,89,06,240	-	-	-	-	-
Bank	-		-	-	-	-	-	-	-	-	-	-	-	-
Debt Securities	-		-	-	-	-	-	-	-	-	-	-	-	-
Others	-		-	-	-	-	-	-	-	-	-	-	-	-
Trade payables	-		-	-	-	-	-	-	6,85,293	-	-	-	-	-
Lease Liabilities	-		-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-		-	-	-	-	-	-	2,54,53,780	-	-	-	-	-
Others	-		-	-	-	-	-	-	69,45,680	-	-	-	-	-
Total	-	7,30,00,000.00	1,36,98,93,764	0	0	0	5,90,12,476	0	1,54,93,10,417	7,30,00,000	0	0	0	7,30,00,000
Cover on Book Value	-	1.10							1.45	-	-	-	-	-
Cover on Market Value ¹⁰	-			-	-	-	-	-	1.45	1.10				
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									
		1.1												



**ROSHAN
KUMAR BAJAJ**

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Limited Review Report on Quarterly Financial Results of Dar Credit and Capital Limited for unaudited quarterly and half yearly results ended on 30th September 2024 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to Board of Directors of Dar Credit and Capital Limited,

We have reviewed the accompanying statement of unaudited financial results of Dar Credit and Capital Limited for the quarter and half year ended on 30th September 2024. This statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except as reported in the financial results that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Our conclusion is not modified in respect of this matter.

For KASG & Co.
Chartered Accountants
(Firm Registration No: 002228C)


CA Roshan Kumar Bajaj
Partner

Membership Number- 068523
UDIN- 24068523 BKFDX 66095

Place of Signature- Kolkata
Date- 5th November, 2024

DAR CREDIT & CAPITAL LTD.				
CIN : U65999WB1994PLC064438				
Balance Sheet as at 30th September 2024				
Sl. No.	Particulars	Note No.	As at 30.09.2024	As at 31.03.2024
			Unaudited	Audited
I.	EQUITY AND LIABILITIES			
	<u>(1) Shareholders' Funds</u>			
	(a) Share Capital	2	1,000.00	1,000.00
	(b) Reserves and Surplus	3	5,982.95	5,697.09
	<u>(2) Non-Current Liabilities</u>			
	(a) Long-Term Borrowings	4	5,233.21	6,331.74
	(b) Long-Term Provisions	5	15.02	12.98
	<u>(3) Current Liabilities</u>			
	(a) Short-Term Borrowings	6	9,929.04	10,347.73
	(b) Trade Payables	7	6.85	30.78
	(c) Other Current Liabilities	8	69.46	45.14
	(d) Short-Term Provisions	9	239.52	253.81
	Total Equity & Liabilities		22,476.05	23,719.27
II.	ASSETS			
	<u>(1) Non-Current Assets</u>			
	(a) Plant Property and Equipment	10	763.12	821.65
	(b) Non-Current Investments	11	0.83	0.84
	(c) Deferred Tax Assets (Net)	12	55.95	55.65
	(d) Long-Term Loans and Advances	13	7,296.92	7,065.44
	(e) Other Non-current assets	14	769.34	516.51
	<u>(2) Current Assets</u>			
	(a) Current Investments	15	647.31	691.32
	(b) Cash and Cash Equivalents	16	3,302.93	4,060.62
	(c) Short-Term Loans and Advances	17	9,219.79	10,146.32
	(d) Other Current Assets	18	419.86	360.94
	Total Assets		22,476.05	23,719.27
As per our report of even date attached For KASG & Co.(Chartered Accountants) Firm Regn.No.: 002228C			For and on behalf of Dar Credit and Capital Limited	
 CA Roshan Kumar Bajaj Partner Membership No.: 068523 Place: Kolkata Date: 05.11.2024			RAMESH KUMAR VIJAY Digitally signed by RAMESH KUMAR VIJAY Date: 2024.11.05 20:36:46 +05'30' Ramesh Kumar Vijay Chairman DIN: 00658473	

DAR CREDIT & CAPITAL LTD.							
CIN : U65999WB1994PLC064438							
Registered Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B, Kolkata- 700017							
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2024							
Sl. No.	Particulars	3 months ended (30-09-2024)	Preceding 3 months ended (30-06-2024)	Corresponding 3 months ended (30-09-2023)	VTD for period ended (30-09-2024)	VTD for period ended (30-09-2023)	Year Ended (31-03-2024)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	1,032.49	972.44	611.48	2,004.93	1,496.47	3,205.77
2	Other Income	12.18	48.92	23.22	61.10	27.88	80.33
3	Total Income (1+2)	1,044.67	1,021.36	634.70	2,066.03	1,524.34	3,286.10
4	Expenses:						
	(a) Employee Benefits Expense	168.55	134.18	108.16	302.73	212.65	475.36
	(b) Finance Costs	473.60	507.41	366.44	981.01	731.91	1,616.53
	(c) Depreciation and Amortization Expense	17.00	16.43	15.13	33.42	30.02	60.28
	(d) Provisions	3.52	6.02	(0.50)	9.54	7.50	19.08
	(e) Other Expenses	161.88	152.46	142.90	314.34	330.97	626.60
	Total Expenses	824.54	816.50	632.14	1,641.04	1,313.05	2,797.85
5	Profit before exceptional and extraordinary items and tax (3-4)	220.13	204.86	2.56	424.99	211.30	488.25
6	Exceptional Items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	220.13	204.86	2.56	424.99	211.30	488.25
8	Extraordinary Items	-	-	-	-	-	-
9	Profit Before Tax (7-8)	220.13	204.86	2.56	424.99	211.30	488.25
10	Tax Expense:						
	(a) Current tax	(50.95)	(42.55)	0.36	(93.50)	(50.77)	(115.29)
	(b) Deferred tax	(0.10)	0.39	(1.27)	0.30	(2.34)	(3.98)
11	Profit from continuing operations (9-10)	169.08	162.71	1.66	331.79	158.18	368.98
12	Profit from discontinuing operations	-	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-	-
14	Profit from discontinuing operations (after tax) (12-13)	-	-	-	-	-	-
15	Profit for the year	169.08	162.71	1.66	331.79	158.18	368.98
16	Earnings per equity share:						
	(a) Basic	1.69	1.63	0.02	3.32	1.58	3.69
	(b) Diluted	1.69	1.63	0.02	3.32	1.58	3.69

As per our report of even date attached
KASG & Co. (Chartered Accountants)
Firm Regn. No.: 002228C

CA Roshan Kumar Bajaj
Partner
Membership No.: 068523
Place: Kolkata
Date: 05.11.2024

For and on behalf of
Dar Credit and Capital Limited

RAMESH
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RAMESH KUMAR VIJAY
Date: 2024.11.05
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Ramesh Kumar Vijay
Chairman
DIN: 00658473

DAR CREDIT & CAPITAL LTD.		
CIN : U65999WB1994PLC064438		
Cash Flow Statement for the Period ended 30th September 2024		
Particulars	For the period ended 30th September 2024 Unaudited	For the period ended 30th September 2023 Unaudited
Cash Flow from Operating activity:-		
Net Profit/(Loss) before Tax and Extraordinary Items	424.99	211.30
Adjustments for Non Cash and Non Operating Items:-		
Depreciation	33.42	30.02
Interest paid on borrowings	981.01	731.91
Profit on sale of securities	(16.64)	(5.48)
Loss on Sale of Securities	-	0.88
Profit on sale of property, plant & equipment	(31.85)	(0.31)
Rent received	(3.84)	(4.43)
Operating Profit before changes in working capital	1,387.09	963.90
Adjustment for Changes in Working Capital		
Increase/(Decrease) in Other Current Liabilities and Provisions	9.92	42.37
(Increase)/Decrease in Loans and Advances	405.05	(2,611.40)
Proceeds from / (Repayment of) Borrowings	(1,517.21)	1,721.08
Interest paid on borrowings	(981.01)	(731.91)
Increase/(Decrease) in Other current assets	(193.21)	(20.25)
Cash generated from / (used in) operating activities	(889.36)	(636.21)
Direct Taxes Paid	23.07	(70.01)
Net Cash Flow from / (used in) Operating Activities (A)	(866.30)	(706.22)
Cash Flow from Investing activities:-		
Proceeds from Sale of Property, Plant & Equipment	90.00	2.08
Payment for Purchase of Property, Plant & Equipment	(33.03)	(7.29)
Increase/(Decrease) in other Non-current assets	(252.84)	652.52
Proceeds/(Purchase) of Shares and Mutual Funds	60.65	(106.54)
Investment in various Instruments	-	-
Rent Received	3.84	4.43
Net Cash Flow from / (used in) Investing activities (B), net	(131.38)	545.19
Cash Flow from Financing Activities:-		
Dividend Paid for earlier years	(50.00)	(50.00)
Net Cash from / (used in) Financing activities (C)	(50.00)	(50.00)
Net Increase in Cash and Cash Equivalents (A+B+C)	(1,047.68)	(211.03)
Cash and Cash Equivalents at the beginning of Period	3,378.01	2,272.31
Cash and Cash Equivalents at the end of Period	2,330.33	2,061.28
Note:		
Particulars	For the period ended	
	30th September 2024	30th September 2023
Cash and cash equivalent at the period end comprise of		
Cash & Bank Balances	1,200.71	454.44
Fixed Deposits (Maturity within 3 months from Balance sheet date)	1,129.61	1,606.84
Total	2,330.33	2,061.28
As per our report of even date attached KASG & Co. (Chartered Accountants) Firm Regn. No.: 002228C  CA Roshan Kumar Bajaj Partner Membership No.: 068523 Place: Kolkata Date: 05.11.2024 For and on behalf of Dar Credit and Capital Limited RAMESH KUMAR VIJAY  Ramesh Kumar Vijay Chairman DIN: 00658473		

Notes to the Financial Results for the quarter and the half year ended 30.09.2024

1. The Unaudited Financial results for the quarter and half year ended 30th September, 2024 ("The Statement") of Dar Credit & Capital Limited (the "Company") have been prepared in accordance with GAAP (Accounting Principles Generally Accepted in India). These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles prescribed under accounting principles generally accepted in India.
2. The Company is a Non- Systematically Important Non Deposit taking Non-Banking Financial Company (NBFC-ND) registered with the Reserve Bank of India (RBI).
3. The above financial results have been reviewed by the audit committee. The results have been approved by the Board of Directors of the company at their meeting held on 5th November, 2024.
4. In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 a limited review of financial result for the quarter and half year ended 30th September, 2024 has been carried out by the Statutory Auditors of the Company. The financial information for the quarter and half year ended 30th September, 2024 were prepared by the Management and approved by the Company's Board of Directors and have not been subject to Limited review.
5. The figures for the quarter and half year ended 30th September, 2024 are the balancing figures between unaudited figures in respect of first quarter ended 30th June, 2024 and the published year-to-date figures upto the end of second quarter, i.e. six months ended 30th September 2024.
6. The Company has considered the impact of changes in Deferred Tax during the period.
7. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. The company activated the Edit Log feature on April 22, 2024, following an upgrade to the Edit Log version of the software.

For and on behalf of
Dar Credit & Capital Ltd.

RAMESH
KUMAR
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RAMESH KUMAR
VIJAY
Date: 2024.11.05
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Ramesh Kumar Vijay
Chairman
DIN: 00658473

Place of signature: Kolkata
Date- 5th November, 2024

For KASG & Co.
Chartered Accountants
(Firm Registration No: 002228C)


CA Roshan Kumar Bajaj
Partner
Membership Number- 068523

Note: We have signed these statement for identification purpose only. These results should be read in conjunction with our report dated 5th November, 2024.

DAR CREDIT & CAPITAL LTD.
CIN : U65999WB1994PLC064438
Balance Sheet as at 30th September 2024

(Amount in Lakhs)

Sl. No.	Particulars	Note No.	Unaudited	Audited
			As at 30th September 2024	As at 31st March 2024
I.	EQUITY AND LIABILITIES			
	<u>(1) Shareholders' Funds</u>			
	(a) Share Capital	2	1,000.00	1,000.00
	(b) Reserves and Surplus	3	5,982.95	5,697.09
	<u>(2) Non-Current Liabilities</u>			
	(a) Long-Term Borrowings	4	5,233.21	6,331.74
	(b) Long-Term Provisions	5	15.02	12.98
	<u>(3) Current Liabilities</u>			
	(a) Short-Term Borrowings	6	9,929.04	10,347.73
	(b) Trade Payables	7	6.85	30.78
	(c) Other Current Liabilities	8	69.46	45.14
	(d) Short-Term Provisions	9	239.52	253.81
	Total Equity & Liabilities		22,476.05	23,719.27
II.	ASSETS			
	<u>(1) Non-Current Assets</u>			
	(a) Plant Property and Equipment	10	763.12	821.65
	(b) Non-Current Investments	11	0.83	0.84
	(c) Deferred Tax Assets (Net)	12	55.95	55.65
	(d) Long-Term Loans and Advances	13	7,296.92	7,065.44
	(e) Other Non-current assets	14	769.34	516.51
	<u>(2) Current Assets</u>			
	(a) Current Investments	15	647.31	691.32
	(b) Cash and Cash Equivalents	16	3,302.93	4,060.62
	(c) Short-Term Loans and Advances	17	9,219.79	10,146.32
	(d) Other Current Assets	18	419.86	360.94
	Total Assets		22,476.05	23,719.27

Significant Accounting Policies	1
Additional Notes to Financial Statements	25
Additional Particulars as per RBI Regulation	26

As per our report of even date attached

For KASG & Co.

Chartered Accountants

Firm Regn. No.: 0022280

Roshan Kumar Bajaj

Membership No.: 068523

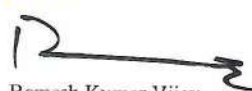
Place: Kolkata

Date: 05.11.2024

For and on behalf of the Board

Dar Credit and Capital Limited

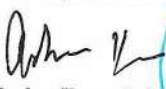
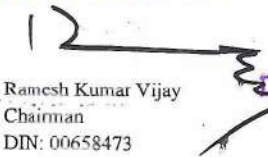
For DAR CREDIT & CAPITAL LTD.

 **Director**

Ramesh Kumar Vijay

Chairman

DIN: 00658473

DAR CREDIT & CAPITAL LTD. CIN : U65999WB1994PLC064438 Statement of Profit and Loss for the period ended 30th September 2024				
(Amount in Lakhs)				
Sl. No.	Particulars	Note No.	Unaudited For the period ended 30th September, 2024	Unaudited For the period ended 30th September, 2023
1	Revenue from Operations	19	2,004.93	1,496.47
2	Other Income	20	61.10	27.88
3	Total Income (1+2)		2,066.03	1,524.34
4	Expenses:			
	(a) Employee Benefits Expense	21	302.73	212.65
	(b) Finance Costs	22	981.01	731.91
	(c) Depreciation and Amortization Expense	10	33.42	30.02
	(d) Provisions	23	9.54	7.50
	(e) Other Expenses	24	314.34	330.97
	Total Expenses		1,641.04	1,313.05
5	Profit before exceptional and extraordinary items and tax (3-4)		424.99	211.30
6	Exceptional Items		-	-
7	Profit before extraordinary items and tax (5-6)		424.99	211.30
8	Extraordinary Items		-	-
9	Profit Before Tax (7- 8)		424.99	211.30
10	Tax Expense:			
	(a) Current tax		(93.50)	(50.77)
	(b) Deferred tax		0.30	(2.34)
15	Profit for the year		331.79	158.18
16	Earnings per equity share:			
	(a) Basic		3.32	1.58
	(b) Diluted		3.32	1.58
Significant Accounting Policies 1 Additional Notes to Financial Statements 25 Additional Particulars as per RBI Regulation 26 As per our report of even date attached For KASG & Co. Chartered Accountants Firm Regn. No.: 002228C  Roshan Kumar Bajaj Membership No.: 068523 Place: Kolkata Date: 05.11.2024 				
For and on behalf of the Board Dar Credit and Capital Limited For DAR CREDIT & CAPITAL LTD. 12  Ramesh Kumar Vijay Chairman DIN: 00658473 				

DAR CREDIT & CAPITAL LTD. CIN : U65999WB1994PLC 064438 Cash Flow Statement for the period ended 30th September 2024		
	(Amount in Lakhs)	
Particulars	Unaudited For the period ended 30th September, 2024	Unaudited For the period ended 30th September 2023
Cash Flow from Operating activity:-		
Net Profit/(Loss) before Tax and Extraordinary Items	424.99	211.30
Adjustments for Non Cash and Non Operating Items:-		
Depreciation	33.42	30.02
Interest paid on borrowings	981.01	731.91
Profit on Sale of Securities	(16.64)	(5.48)
Loss on Sale of Securities	-	0.88
Profit on sale of property, plant & equipment	(31.85)	(0.31)
Rent received	(3.84)	(4.43)
Operating Profit before changes in working capital	1,387.09	963.90
Adjustment for Changes in Working Capital		
Increase/(Decrease) in Other Current Liabilities and Provisions	9.92	42.37
(Increase)/Decrease in Loans and Advances	405.05	(2,611.40)
Proceeds from / (Repayment of) Borrowings	(1,517.21)	1,721.08
Interest Paid on Borrowings	(981.01)	(731.91)
(Increase)/Decrease in Other Current Assets	(193.21)	(20.25)
Cash Generated from Operating activities	(889.36)	(636.21)
Direct Taxes Paid	23.07	(70.01)
Net Cash Flow from / (used in) Operating Activities (A)	(866.30)	(706.22)
Cash Flow from Investing activities:-		
Proceeds from Sale of Property, Plant & Equipment	90.00	2.08
Payment for Purchase of Property, Plant & Equipment	(33.03)	(7.29)
Increase/(Decrease) in other Non-current assets	(252.84)	652.52
Proceeds/(Purchase) of Shares and Mutual Funds	60.65	(106.54)
Investment in various Instruments	-	-
Rent Received	3.84	4.43
Dividend Received	-	-
Net Cash Flow from / (used in) Investing activities (B), net	(131.38)	545.19
Cash Flow from Financing Activities:-		
Dividend Paid for earlier years	(50.00)	(50.00)
Net Cash from / (used in) Financing activities (C)	(50.00)	(50.00)
Net Increase in Cash and Cash Equivalents (A+B+C)	(1,047.68)	(211.03)
Cash and Cash Equivalents at the beginning of Period	3,378.01	2,272.31
Cash and Cash Equivalents at the end of Period	2,330.33	2,061.28
Note:		
Particulars	For the period ended 30th September, 2024	For the period ended 30th September, 2023
Cash and Cash Equivalents at the year end comprise		
Cash & Bank Balances	1,200.71	454.44
Fixed Deposits (Maturity within 3 months from Balance sheet date)	1,129.61	1,606.84
Total	2,330.33	2,061.28
As per our report of even date attached For KASG & Co. Chartered Accountants Firm Regn. No.: 002228C <i>Roshan Kumar Bajaj</i> Roshan Kumar Bajaj Membership No.: 068523 Place: Kolkata Date: 05.11.2024 For and on behalf of the Board Dar Credit and Capital Limited. 12 Ramesh Kumar Vijay Chairman DIN: 00658473 Director		



Dar Credit & Capital Ltd.

...We make life simple

STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES (Other than banks)		
Statement of Assets and Liabilities	As at 30.09.24	As at 30.09.23
A) EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	10,00,00,000	10,00,00,000
(b) Reserves and surplus	59,82,94,648	54,81,44,750
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	69,82,94,648	64,81,44,750
2. Share application money pending allotment	0	0
3. Minority interest	0	0
4. Non-current liabilities		
(a) Long-term borrowings	52,33,21,203	70,34,81,072
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities	0	0
(d) Long-term provisions	15,01,598	9,24,822
Sub-total - Non-current liabilities	52,48,22,801.00	70,44,05,894.00
5. Current liabilities		
(a) Short-term borrowings	99,29,04,462	68,69,55,594
(b) Trade payables	6,85,293	56,98,994
(c) Other current liabilities	69,45,680	62,79,441
(d) Short-term provisions	2,39,52,181	1,81,45,344
Sub-total - Current liabilities	1,02,44,87,616	71,70,79,373
TOTAL - EQUITY AND LIABILITIES	2,24,76,05,065	2,06,96,30,017
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	7,63,11,719	8,33,81,544
(b) Goodwill on consolidation	0	0
(c) Non-current investments	83,000	84,000
(d) Deferred tax assets (net)	55,94,643	57,28,586
(e) Long-term loans and advances	72,96,91,811	66,99,04,258
(f) Other non-current assets	7,69,34,426	3,34,59,209
Sub-total - Non-current assets	88,86,15,599	79,25,57,597
2. Current assets		
(a) Current investments	6,47,31,452	6,90,38,317
(b) Inventories	0	0
(c) Trade receivables	0	0
(d) Cash and cash equivalents	33,02,92,847	26,24,25,209
(e) Short-term loans and advances	92,19,79,250	91,66,95,270
(f) Other current assets	4,19,85,917	2,89,13,624
Sub-total - Current assets	1,35,89,89,466	1,27,70,72,420.00
Total - Assets	2,24,76,05,065	2,06,96,30,017

For DAR CREDIT & CAPITAL LTD.

Director

Registered Office :

Business Tower
206, A.J.C Bose Road
Unit No. 6B, 6th Floor
Kolkata 700017, W.B.
Tel : 033 2287 3355, 4064 6495
Email : Kolkata@darcredit.com
Website : www.darcredit.com
CIN : U65999WB1994PLC064438

DAR CREDIT & CAPITAL LTD.

CIN : U65999WB1994PLC064438

Notes to Financial Statements for the period ended 30th September 2024

Note 1 (A) : Corporate Information

Dar Credit & Capital Ltd., a Non-Banking Finance Company (NBFC), was incorporated on August 10, 1994. With its principal places of business located in Kolkata, Jaipur, Indore, Tonk, and Bihar, the company specializes in providing professional financial services to low-income customers, particularly in small towns where access to such services from formal financial institutions is limited. The company aims to become a financially robust, ethical, and socially responsible small loan finance institution. The entity is domiciled in India, with its head office registered at Business Tower, 206, A.J.C. Bose Road, Unit - 6B, 6th Floor, Kolkata - 700017. Dar Credit & Capital Ltd. is engaged in Non-Banking Financial Services, specifically in financial intermediation services.

Note 1 (B) : Significant Accounting Policies:**1 Basis of Accounting**

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2 Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3 Reserves and Surplus

Pursuant to section 45-IC of the Reserve Bank of India Act, 1934 NBFCs must transfer at least 20% of net profit every year to reserve fund. This fund should not be appropriated except for purpose specified by RBI. Any appropriation must be reported to RBI within 21 days.

3 Plant, property and Equipment

Property, Plant and equipment, Capital work in progress are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises the purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. All other repair and maintenance costs are recognized in profit or loss as incurred. Any trade discounts, rebates and refundable taxes including GST credit are deducted in arriving at the purchase cost.

Gains or losses arising from de-recognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized. The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

Property, plant and equipment held for sale is valued at lower of their carrying amount and net realizable value. Any write-down is recognized in the statement of profit and loss.

4 Depreciation

Depreciation is provided on Straight-Line Basis at rates specified in Schedule II of the Companies Act, 2013 based on useful life of the assets.

5 Investments

(a) Long term investments are carried at cost after deducting provision, in case where the fall in market value has been considered of permanent nature.
(b) Current investments are valued at lower of cost or market value.
(c) Govt. Securities are valued at lower of cost or redemption price.

6 Loans

Loans are valued at Principal Amount.

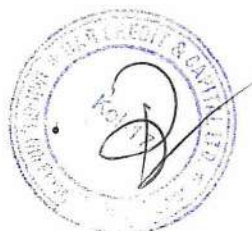
7 Recognition of Income & Expenditure

Income and Expenditures are recognised on accrual basis except income from Non - performing Asset(s) which is accounted for on actual receipt basis as prescribed by the Prudential Norms for Non - Banking Financial Companies issued by Reserve Bank of India.



12

- 8 Contingent Liabilities : Claims against the company are either paid or treated as liability if accepted by the company and are treated as contingent liability if disputed by the company.
- The gratuity liability has been determined based on the provision of Gratuity Act, 1972 and charged to Statement of Profit and Loss.
- 9 Retirement Benefit : Contribution payable to the recognised provident fund which is defined contribution schemes, is charged to Profit and loss account.
- 10 Borrowing Costs : Borrowing costs are recognized as an expense in the period in which these are incurred. borrowing costs directly attributable to the acquisition, construction or production of a 'qualifying asset' (one that necessarily takes a substantial period of time to get ready for its intended use or sale) are included in the cost of the asset.
- 11 Provisions : A provision is recognised when the Company has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
- 12 Earning per share : Basic earnings per equity share is computed by dividing profit or loss attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year. Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.
- Current Tax
The current charge for income is calculated in accordance with relevant tax regulations applicable to the company.
- Deferred Tax
Deferred tax charge or benefit reflects the tax effects of timing differences between accounting income and taxable income for the year. The deferred tax charge or benefit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantially enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and written-down or written-up to reflect the amount that is reasonably/virtually certain to be realised.
- 13 Taxes : Costs relating to acquisition and development of computer software are capitalised in accordance with the AS-26 'Intangible Assets' and are amortised using the straight line method over a period of five years, which is the Management's estimate of its useful life.
- 14 Intangible assets and amortisation thereof : "IPO-related expenses incurred in connection with the planned initial public offering, such as legal, advisory, underwriting, and marketing costs, are recorded as Deferred IPO Costs within other assets on the balance sheet. These costs will be offset against additional paid-in capital upon the successful completion of the IPO. If the IPO is not completed, deferred costs will be expensed in the period in which the offering is abandoned."
- 15 Deferred Expenditure : Provision for Standard Assets / Substandard Assets / Doubtful Assets / Loss Assets has been made in compliance with the directions of Reserve Bank of India. As per the RBI/DoR/2023-24/106 Master Direction No. Dor.FIN.REC.No.45/03.10.119/2023-24 dated 19th October 2023 (updated as on 10th October, 2024) Company has made general provision of 0.25% of Standard Assets. Other directives of Reserve Bank of India have been duly complied with.
- 16 Provision for Standard / Sub-Standard / Doubtful / Loss Assets :



DAR CREDIT & CAPITAL LTD.

CIN : U65999WB1994PLC064438

Notes to Financial Statements for the period ended 30th September 2024

(Amount in Lakhs)

i. Note 2: Share Capital

Particulars	As at 30th September 2024		As at 31st March 2024	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised				
Equity shares of Rs.10 each	15,000,000	1,500.00	12,500,000	1,250.00
Issued, Subscribed & Fully paid up				
Equity shares of Rs.10 each	10,000,000	1,000.00	10,000,000	1,000.00

Rights of Shareholders

The company has one class of Equity shares having a face value of Rs. 10 each. Each shareholder is eligible for one vote per share held. The equity shares of the company rank pari-passu in all respects including voting rights and entitlement to dividend.

ii. Details of the Shareholders holding more than 5% of Equity Shares of the Company

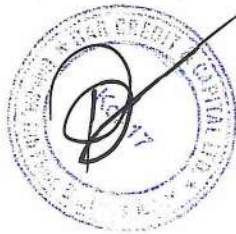
Name of Shareholder	As at 30th September 2024		As at 31st March 2024	
	No. of Shares held	% Holding	No. of Shares held	% Holding
Ramesh Kumar Vijay	2,270,866	22.71	1,950,866	19.51
Rakshita Vijay	1,025,722	10.26	1,025,722	10.26
Ramesh Kumar Vijay and others(HUF)	880,400	8.80	880,400	8.80
Karan Vijay	985,456	9.85	985,456	9.85
Nikita Vijay	868,728	8.69	868,728	8.69
Tanvee Vijay	868,450	8.68	868,450	8.68
R R Family Trust	933,333	9.33	933,333	9.33
Primerose Foundation	829,000	8.29	829,000	8.29

iii. Reconciliation of shares outstanding at the beginning of the period and at the end of the period

Equity Shares	For the period ended 30th September, 2024		For the year ended 31st March, 2024	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
At the beginning of the year	10,000,000	1,000.00	10,000,000	1,000.00
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000,000	1,000.00	10,000,000	1,000.00

iii. Reconciliation of shares held by promoters

Promoter name	For the period ended 30th September, 2024		For the year ended 31st March, 2024		Change During the Quarter	
	No. of shares	% of total shares	No. of shares	% of total shares	No. of shares	% of total shares
Ramesh Kumar Vijay	2,270,866	22.71%	1,950,866	19.51%	320,000	3.20%
Raj Kumar Vijay	322,133	3.22%	322,133	3.22%	-	-
Rakshita Vijay	1,025,722	10.26%	1,025,722	10.26%	-	-
Total	9,834,989	98%	9,514,989	95%	-	-



DAR CREDIT & CAPITAL LTD.

CIN : U65999WB1994PLC064438

Notes to Financial Statements for the period ended 30th September 2024

(Amount in Lakhs)

Note 3: Reserves and Surplus

Particulars.	As at 30th September 2024	As at 31st March 2024
Securities Premium Reserve	3,080.00	3,080.00
General Reserve		
Balance at the beginning of the period	1,479.65	1,379.65
Additions: Transferred from P&L	50.00	100.00
Balance at the closing of the of the period	1,529.65	1,479.65
Reserve Fund (As per RBI Act)		
Balance at the beginning of the period	590.39	516.59
Additions: Transferred from P&L	66.36	73.80
	656.74	590.39
Amalgamation Reserve	84.94	84.94
Balance of Statement of Profit and Loss A/c.		
Balance at the beginning of the quarter	462.11	312.01
Additions: Profit during the quarter	215.43	195.18
Less: Payment of Dividend	50.00	50.00
Less: Taxes of earlier years	(4.07)	(4.92)
Balance at the closing of the of the quarter	631.61	462.11
Total	5,982.95	5,697.09

Note:

1. In Companies Act, 2013, it was mandatory to transfer the profit to general reserve before declaring dividend but first proviso to section – 123(1) of Companies Act, 2013 provides that it is the discretion of the company to transfer the profits to reserve at such rate as it deems fit before declaring dividend. (In PY, 31st March, 2024 Rs. 1 crores, was transferred to General Reserve).

2. Dividend proposed for the FY 2023-24 and paid in the FY 2024-25 Rs. 0.50 per equity share, totalling to Rs. 50 Lakhs.

Note 4: Long Term Borrowings

Particulars	As at 30th September 2024	As at 31st March 2024
Secured :		
(a) Term Loan		
(I) From Banks- Vehicle Loan		
HDFC Bank Ltd.	35.54	44.79
State Bank of India	0.20	2.54
Axis bank	4.63	10.46
Total (A)	40.37	57.79



DAR CREDIT & CAPITAL LTD.

CIN : U 65999WB1994PLC064438

Notes to Financial Statements for the period ended 30th September 2024

		(Amount in Lakhs)
(II) From Banks		
Bandhan Bank Ltd.	1,055.26	688.59
Punjab National Bank (erstwhile UBI)	150.00	250.00
SIDBI	114.26	228.55
ESAF Small Finance Bank	521.77	671.33
State Bank of India	2,338.04	2,738.03
Indian Overseas Bank	954.55	1,000.00
Dhanlaxmi Bank	500.00	-
Total (B)	5,633.87	5,576.50
(III) From Others		
Total (C)	7,675.06	6,200.01
	13,349.30	11,834.30
Less: Current Maturities of Long-Term Borrowings	8,989.28	6,353.60
(b) Debentures		
Total (D)	873.19	851.04
Total (a+b)	5,233.21	6,331.74

Note:

Secured

1. Term Loans from Banks

a) For Purchase of Vehicles

The loans has been secured by hypothecation of assets acquired out of the proceeds of loan. The payment is made on EMI and average interest rate on such loan is 13% p.a. The loan in this category shall be repaid in full by the end of year 2025.

b) Others

The loans has been secured by hypothecation of Debtors and Personal Guarantees. The payment is made on EMI and average interest rate on such loans is 12.50%- 12.90% p.a. Most of the loan in this category shall be repaid in full by the end of year 5 year except for loan with Punjab National Bank (United Bank of India) & Indian Overseas Bank which shall be repaid in full by the end of year 2025 & 2028 respectively.

2. Term Loans from Others

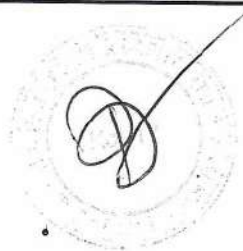
The loans has been secured by hypothecation of Debtors and Personal Guarantees. The payment is made on EMI and average interest rate on such loans is 14.50% p.a. Most of the loan in this category shall be repaid in full by the end of year 2025.

3. Detailed annexure has been provided in the additional note at the end of the financials.

4. Secured redeemable Debentures against Book debt. (Face value Rs. 5 Lakhs per unit)

Particulars	Date of Issue	Date of Redemption	As at 30th September 2024	As at 31st March 2024
3 Years, 12.25% Cumulative redeemable debentures	Feb' 2021	Feb' 2024	-	-
3 Years, 12.00% Non-cumulative redeemable debentures	Feb' 2021	Feb' 2024	-	-
5 Years, 12.25% Cumulative redeemable debentures	Feb' 2021	Jan' 2026	275.00	275.00
5 Years, 12.25% Non-Cumulative redeemable debentures	Feb' 2021	Jan' 2026	455.00	455.00
Total			730.00	730.00

Note: 3 Years, 12.25% Cumulative redeemable debentures & 3 Years, 12.00% Non-cumulative redeemable debentures has been redeemed on 9th February, 2024.



DAR CREDIT & CAPITAL LTD.		
CIN : U65999WB1994PLC064438		
Notes to Financial Statements for the period ended 30th September 2024		
(Amount in Lakhs)		
<u>Note 5: Long Term Provisions</u>		
Particulars	As at 30th September 2024	As at 31st March 2024
Provision for gratuity		
Non-Current Defined Benefit Obligation	15.02	12.98
Total	15.02	12.98
<u>Note 6: Short Term Borrowings</u>		
Particulars	As at 30th September 2024	As at 31st March 2024
(a) Secured		
Cash Credit :		
State Bank of India	-	-
Bank Overdraft :		
Bandhan Bank	-	15.26
ESAF OD	169.22	175.08
PNB OD	82.53	104.61
SBI OD	97.89	444.40
	349.64	739.34
(b) Unsecured :		
From Inter Corporates	590.12	3,254.79
	590.12	3,254.79
(c) Current Maturities of Long Term Borrowings:	8,989.28	6,353.60
Total (a+b+c)	9,929.04	10,347.73
Note: Secured 1. Cash Credit The loan has been secured by hypothecation of Book Debts, Immovable Assets & FD. An average interest rate charged by bank on such loan is 10.64% p.a. 2. Bank Overdraft The loan has been secured by hypothecation of FD. An average interest rate charged by bank on such loan is 7.09% p.a. Unsecured 3. From Inter Corporates The loan has been unsecured and is repayable in 12 months. An average interest rate charged on such loan is 15% p.a.		
<u>Note 7: Trade Payables</u>		
Particulars	As at 30th September 2024	As at 31st March 2024
Sundry Creditors for Goods & services		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	6.85	30.78
Total	6.85	30.78



DAR CREDIT & CAPITAL LTD.
CIN : U65999WB1994PLC064438

Notes to Financial Statements for the period ended 30th September 2024

(Amount in Lakhs)

Trade Payables Ageing Schedule

Particulars	Outstanding for following quarter* from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	6.85	-	-	-	6.85
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note 8: Other Current Liabilities

Particulars	As at 30th September 2024	As at 31st March 2024
Other Payables		
Audit Fees	8.36	5.77
Statutory Dues Payable	15.92	14.65
Salary Payable	31.98	20.02
Others	13.20	4.70
Total	69.46	45.14

Note 9: Short Term Provisions

Particulars	As at 30th September 2024	As at 31st March 2024
Provision for Gratuity		
Current Defined Benefit Obligation	0.39	0.39
	0.39	0.39
Provision for Bad & Doubtful Debts	89.53	82.03
Contingent Provisions against Standard Assets (As per RBI Rules)	56.11	56.11
Provision for Taxes	93.50	115.29
Total	239.52	253.81

Note 11: Non Current Investments

Particulars	As at 30th September 2024	As at 31st March 2024
Quoted Equity Shares Valued at Cost:		
Other Investments		
ARCL Organics Ltd. 13355 shares of Rs 10 each	0.83	0.84
Total	0.83	0.84

1. Equity shares are carried at cost having face value of Rs 10/-.

Current NAV of the Investment as on 30.09.2024 is Rs. 15,23,087.05/-.



DAR CREDIT & CAPITAL LTD. CIN : U65999WB1994PLC064438 Notes to Financial Statements for the period ended 30th September 2024		
(Amount in Lakhs)		
Note 12: Deferred Tax Asset (Net)		
Particulars	As at 30th September 2024	As at 31st March 2024
Opening Deferred Tax Asset	55.65	59.62
Add/(Less): Deferred Tax Asset created/(reversed) during the year	0.30	(3.98)
Closing Deferred Tax Asset	55.95	55.65
Note: Tax effect on timing difference between depreciation as per the Companies Act, 2013 and Income Tax Act, 1961		
Note 13: Long Term Loans and Advances		
Particulars	As at 30th September 2024	As at 31st March 2024
Unsecured, considered good		
Loans (other than related parties)	7,296.92	7,065.44
Loans (related parties)	-	-
Total	7,296.92	7,065.44
Note 14: Other Non-Current Assets		
Particulars	As at 30th September 2024	As at 31st March 2024
Security Deposit (FD Maturing after 12 months from Balance Sheet date - Lien with Bank)	769.34	516.51
Total	769.34	516.51
Note 15: Current Investments		
Particulars	As at 30th September 2024	As at 31st March 2024
(a) Quoted Mutual Fund valued at NAV:	495.74	537.45
<u>Aggregate NAV of Mutual Fund</u>	<u>495.74</u>	<u>537.45</u>
(b) In Debentures	120.43	113.72
(c) In Real Estate Venture Capital Fund	31.15	40.15
Total (a+b+c)	647.31	691.32



DAR CREDIT & CAPITAL LTD. CIN : U65999WB1994PLC064438 Notes to Financial Statements for the period ended 30th September 2024		
(Amount in Lakhs)		
Note- 16.1: Cash and Cash Equivalents		
Particulars	As at 30th September 2024	As at 31st March 2024
(a) Balances with Banks		
In Current Accounts	1,158.68	2,298.03
Fixed Deposits (Maturing within 3 months from BS date)	1,129.61	1,055.07
	2,288.30	3,353.10
(b) Cash-in Hand		
Cash Balances	42.03	24.91
Total (a+b)	2,330.33	3,378.01
Note- 16.2: Bank Balances other than Cash and Cash Equivalents		
Particulars	As at 30th September 2024	As at 31st March 2024
Fixed deposits with banks (Maturing after period of 3 months - In Lien with Bank)	972.60	682.61
Total	972.60	682.61
Note- 17: Short-Term Loans and Advances		
Particulars	As at 30th September 2024	As at 31st March 2024
Other Loans and Advances :		
A. Secured, Considered good		
(a) Loans :		
To Individuals	2,094.06	2,000.37
To Inter Corporates	-	1,000.00
B. Unsecured, Considered good		
(a) Loans :		
To Individuals	7,208.46	6,342.91
To Inter Corporates	230.88	736.83
Less: Assigned to RE as per Schedule	421.07	-
	9,112.33	10,080.11
(b) Advances :		
Advances recoverable in cash or in kind or for value to be received	107.46	66.20
	107.46	66.20
Total	9,219.79	10,146.32
Note- 18: Other Current Assets		
Particulars	As at 30th September 2024	As at 31st March 2024
Unsecured, considered good		
Advance Tax & TDS Receivable (Gross)	74.49	129.82
Interest Receivable	80.41	59.30
Other Balances with Revenue Authorities (See Note 18a)	191.76	171.82
Other Current Assets	73.20	-
Total	419.86	360.94
Note 18(a) : Other Balances with Revenue authorities include Input Tax Credit balances of GST.		



DAR CREDIT & CAPITAL LTD.
CIN : U65999WB1994PLC064438
Notes to Financial Statements for the period ended 30th September 2024

(Amount in Lakhs)

Note 10: Property, Plant and Equipment

Particulars	Balance as at 1st April, 2024	Gross Block		Balance as at 30th Sep, 2024	Balance as at 1st April, 2024	Accumulated Depreciation		Balance as at 30th Sep, 2024	Net Block	
		Additions	Disposals			Depreciation for the year	On disposals		Balance as at 30th Sep, 2024	Balance as at 31st March, 2024
Property, Plant and Equipment										
Buildings	227.29	-	-	227.29	34.68	1.27	-	35.95	191.34	192.61
Office Building	370.07	-	66.57	303.50	33.94	2.92	8.42	28.44	275.06	336.13
Furniture and Fixtures	245.77	19.24	-	265.01	92.89	12.16	-	105.05	159.96	152.88
Vehicles	246.23	-	-	246.23	122.91	12.91	-	135.82	110.41	123.32
Office Equipment	23.13	1.16	-	24.29	19.40	0.35	-	19.75	4.54	3.73
Air Conditioner	8.29	0.36	-	8.65	6.91	0.15	-	7.05	1.60	1.38
Computer	30.31	12.27	-	42.58	18.71	3.66	-	22.38	20.20	11.59
Total	1,151.09	33.03	66.57	1,117.55	329.44	33.42	8.42	354.44	763.12	821.65
Previous Year	1,141.32	25.39	15.62	1,151.09	282.12	60.28	12.96	329.44	821.65	



DAR CREDIT & CAPITAL LTD. CIN : U65999WB1994PLC064438 Notes to Financial Statements for the period ended 30th September 2024		
(Amount in Lakhs)		
Note 19: Revenue from Operations		
Particulars	For the period ended 30th September 2024	For the period ended 30th September 2023
Interest		
Interest on Loan	1,777.93	1,300.61
Less: Interest on Assigned to RE	15.29	-
Overdue Interest	29.89	30.74
	1,792.54	1,331.35
Other Financial Services		
Interest on Fixed Deposit with Bank	49.42	80.83
Income Frqm Investment	-	7.50
Interest on Other Deposit	30.46	26.24
Processing Fees	63.99	50.55
Business Facilitation	29.07	-
Commission Income	39.45	-
	212.39	165.12
Total	2,004.93	1,496.47
Note 20: Other Income		
Particulars	For the period ended 30th September 2024	For the period ended 30th September 2023
Rent Received	3.84	4.43
Debenture Interest Income	6.71	15.08
Profit on Sale of MF (Securities)	16.64	5.48
Profit on Sale of Flat	31.85	0.31
Miscellaneous Receipts	2.05	2.59
Total	61.10	27.88



DAR CREDIT & CAPITAL LTD.**CIN : U65999WB1994PLC064438****Notes to Financial Statements for the period ended 30th September 2024****(Amount in Lakhs)****Note 21: Employee Benefit Expenses**

Particulars	For the period ended 30th September 2024	For the period ended 30th September 2023
Salaries, Wages and Bonus	254.44	152.41
Contribution to Provident & Other Funds	14.83	9.99
Directors Remuneration	16.72	24.19
Staff Welfare Expenses	16.75	26.06
Total	302.73	212.65

Note 22: Finance Cost

Particulars	For the period ended 30th September 2024	For the period ended 30th September 2023
Interest on Cash Credit	0.00	0.03
Interest on Term Loan	920.21	626.68
Interest on Loan - Against Vehicle	1.56	3.12
Interest on Debentures	52.57	84.87
Interest on Bank Overdraft	1.46	1.10
Interest on Unsecured Loan	-	10.47
Bank Charges	5.20	5.64
Total	981.01	731.91

Note 23: Provisions and Contingencies

Particulars	For the period ended 30th September 2024	For the period ended 30th September 2023
Provision for Bad & Doubtful Debts (As per RBI Rules)	7.50	7.50
Provisions for Gratuity (As per Actuarial Valuation)	2.04	-
Total	9.54	7.50



DAR CREDIT & CAPITAL LTD.

CIN : U65999WB1994PLC064438

Notes to Financial Statements for the period ended 30th September 2024

(Amount in Lakhs)

Note 24: Other Expenses

Particulars	For the period ended 30th September 2024	For the period ended 30th September 2023
Advertisement	0.60	0.40
Audit Fees.	2.75	1.00
Collection Charges	5.11	14.10
Business Procurement Expenses	7.44	13.50
Commission and Brokerage	12.41	5.06
Computer Hire & Maintenance Charges	5.02	6.73
CSR Expenditure	-	0.09
Consultancy Fees	26.74	1.54
Business Development & Promotion Expenses	5.25	20.29
Camp Office Expenses	20.03	38.71
Electricity & Water	4.62	5.14
Entertainment	0.03	11.13
Insurance	4.41	2.44
Training and Probation	1.82	9.82
Legal Expenses	3.70	8.59
Loss on Sale of Assets	-	0.88
Market Survey Expenses	1.30	2.70
Office Maintenance	71.76	69.74
Rent	15.20	9.79
Printing & Stationery	1.53	3.07
Repair & Maintenance	3.28	-
Membership & Subscriptions	5.78	2.42
Rating Expenses	1.00	0.86
Postage & Courier	1.08	1.19
Software Charges	10.76	6.26
Telephone & Fax	2.79	1.56
Travelling & Conveyance Expense	19.18	18.93
Vehicle Maintenance	31.60	24.15
Professional Fees	11.74	7.92
Processing Fees	30.08	34.93
Rates & Taxes	5.58	2.45
Donation	0.11	1.99
Bad Debt Written off	0.89	-
Foreign Exchange Loss	-	0.02
Miscellaneous Expenses	0.74	3.58
Total	314.34	330.97
Audit Fees:		
Statutory audit	1.50	0.80
Tax audit	-	-
Limited Review and Certification Services	1.25	0.20
	2.75	1.00



DAR CREDIT & CAPITAL LTD.
CIN : U65999WB1994PLC 064438
Notes to Financial Statements for the period ended 30th September 2024

(Amount in Lakhs)

Note 25: Additional Notes to Financial Statements:

1. Directions of Reserve bank of India
The Company has followed the directions prescribed by Reserve Bank of India for Non-Banking Financial Companies

2. Segment Reporting:
The Company is engaged mainly in the business of financing. Since all activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).

3. Related Party Disclosures as per AS – 18 are as follow:
(a) Name of the related parties with relationship:
i) Mr. Ramesh Kumar Vijay, Chairman - Key Management Personnel
ii) Mr. Rajkumar Vijay, Director – Key Management Personnel
iii) Mr. Umesh Khemka, Director - Relative of Key Management Personnel
iv) Mr. Jayanta Banik - CEO
v) Mr. Saket Saraf - CFO
vi) Miss. Priya Kumari - CS
vii) RR Family Trust - Trust
viii) Mrs. Rakshita Vijay - Relative of Director
ix) Mrs. Kusum Vijay - Relative of Director
x) Mrs. Nikita Vijay - Relative of Director
xi) Mrs. Sushma Khemka - Relative of Director
xii) Ms Tanvi Vijay - Relative of Director
xiii) Mr Karan Vijay - Relative of Director
xiv) Vitika Vijay- Relative of director
xv) Tanay Vijay- Relative of director
(b) i) Transactions during the year in the ordinary course of business.

Particulars	For the period ended 30th September, 2024		For the year ended 31st March, 2024	
	(KMP)	(Relative of KMP)	(KMP)	(Relative of KMP)
Director's Remuneration ¹	16.47	-	36.20	-
Salary/Dividend/Debtenture Interest	30.74	67.64	24.98	38.15
Total	47.20	67.64	61.19	38.15

(b) ii) Amount outstanding at the end of the year.

Particulars	As at 30th September, 2024		As at 31st March, 2024	
	(KMP)	(Relative of KMP)	(KMP)	(Relative of KMP)
Director's Remuneration	2.21	-	0.73	-
Salary	3.26	6.49	2.10	-
Total	5.47	6.49	2.83	

Note: The position of Chief Financial Officer remained vacant for a duration spanning August and September of FY 23-24.

4. Earning Per Share:

Sr. No.	Particulars	As at 30th September, 2024	As at 31st March, 2024
(a)	Net profit attributable to the shareholders	331.79	368.98
(b)	Weighted average no. of equity share of face value of ' 10/- each	100.00	100.00
	Basic Earnings per Share/ Diluted Earning Per Share	3.32	3.69

5. Contingent Liabilities:
Claim against the company not acknowledged as debt.
In Income Tax, an appeal has been filed by the Company against the Assessment Order of the Company for the AY 2017-18 amounting to Rs. 5,91,70,832/- which is pending before Commissioner (Appeal- III).



DAR CREDIT & CAPITAL LTD.

CIN : U65999WB1994PLC064438

Notes to Financial Statements for the period ended 30th September 2024

(Amount in Lakhs)

6. Disclosure pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 28th December, 2023

- (a) The company has not transferred through assignment any loans (not in default) in respect of financial period ended 30th September, 2024
(b) If the company has acquired any loans through assignment during the period ended 30th September, 2024
(c) The company has not transferred any stressed loans during the Financial period ended 30th September, 2024
(d) The company has not acquired any stressed loans during the Financial period ended 30th September, 2024

7. Note on Corporate Social Responsibility

(i) The amount required to be spent by the company during the financial year 2024-25 (1st April, 2024 - 30th September, 2024) in accordance with the provisions of section 135 of Companies Act, 2013 we are not eligible for the same.

Education and skill building projects, making available safe drinking water, measures for reducing inequalities faced by socially and economically backward groups, animal welfare, promoting healthcare including preventive healthcare, eradicating hunger, poverty and malnutrition.

8. Ind AS note:

During the year 2020-21, the Company issued Redeemable Non-Convertible Debentures of face value of Rs. 5 Lakh each on private placement basis aggregating to a base issue size of Rs. 12.50 Crores and listed these securities on Debt Market (DM) of Bombay Stock Exchange (BSE). Refer Note 4 - Long Term Borrowings for details. In relation to the same, the Company has taken note of Rule 2A as inserted by "Companies (Specification of definition details) Second Amendment Rules, 2021" dated 19th February 2021 effective 1st April 2021, which states that "Private companies which have listed their non-convertible debt securities on private placement basis on a recognized stock exchange in terms of SEBI (Issue and Listing of Debt Securities) Regulations, 2008" shall not be regarded as listed companies. Considering the fact that the Company has no other securities listed except the aforementioned debt securities, and the relaxation provided by Ministry of Corporate Affairs (MCA) to such Companies, the Company has decided not to apply IndAS and rather continue using existing Accounting Standards while preparing its standalone/ consolidated financial statements.

9. Additional Regulatory Information

Ratio	Numerator	Denominator	Current Year	Previous Year
(a) Current Ratio	Total Current assets	Total Current liabilities	1.33	1.43
(b) Debt-Equity Ratio	Total borrowings	Shareholders funds	2.17	2.49
(c) Debt service coverage Ratio	Earnings available for debt service	Debt service	1.96	1.09
(d) Return on Equity Ratio (in %)	Profit for the Year	Average Shareholders funds	5%	6%
(e) Net capital turnover Ratio	Revenue from operations	Average working capital	0.51	0.63
(f) Net Profit Ratio (in %)	Net Profit	Revenue from operations	16%	11%
(g) Return on Capital employed (in %)	Earnings before Interest & Tax	Capital Employed	6%	9%
(h) Return on Investment (in %)	Net Profit	Capital Employed	108%	102%

10. Foreign Exchange Transactions

The company has no unhedged foreign currency exposures as per the NBFC regulation.

11. Previous Year's Figures

Previous year's figure has been regrouped/rearranged/reclassified wherever considered necessary.

Signature to Notes "01" to "26"

As per our report of event date attached

For KASG & Co.

Chartered Accountants

Firm Regn. No.: 002228C

Roshan Kumar Bajaj

Roshan Kumar Bajaj

Membership No.: 068523

Place: Kolkata

Date: 05.11.2024

For and on behalf of the Board

Dar Credit and Capital Limited

For DAR CREDIT & CAPITAL LTD.

Ramesh Kumar Vijay

Ramesh Kumar Vijay

Chairman

DIN: 00658473

Director

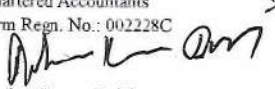


Dar Credit & Capital Ltd.		
CIN : U65999WB1994PLC064438		
Note 26 - Schedule to the Balance Sheet of a Non-Banking Financial Company for the period ended 30th September 2024		
(As required in terms of Para 18 of Chapter IV of Master Direction - Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2023)		
RBI/DoR/2023-24/106 Master Direction No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated 19th October 2023 (updated as on 10th October, 2024)		
(Amount in Lakhs)		
Particulars	Amount Outstanding	Amount Overdue
LIABILITIES SIDE :		
(1) Loans and advances availed by NBFCs inclusive of interest accrued thereon but not paid		
(a) Debentures : Secured	0.01	Nil
: Unsecured	Nil	Nil
(Other than falling within the meaning of public deposits)		
(b) Deferred Credits		
(c) Term Loans	0.13	Nil
(d) Inter-corporate Loans and Borrowing	0.01	Nil
(e) Commercial Paper	Nil	Nil
(f) Public Deposits	Nil	Nil
(g) Other Loans (Specify Nature) From Bank	0.00	Nil
(2) Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid) :		
(a) In the form of Unsecured debentures	Nil	Nil
(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	Nil	Nil
(c) Other public deposits	Nil	Nil
Particulars	Amount Outstanding	
ASSETS SIDE :		
(3) Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
(a) Secured	Nil	
(b) Unsecured	0.17	
(4) Break up of Leased Assets and Stock on hire and other assets counting towards AFC activities		
(i) Lease assets including lease rentals under sundry debtors :		
(a) Financial Lease	Nil	
	Nil	
(ii) Stock on hire including hire charges under sundry debtors :		
(a) Assets on Hire	Nil	
(b) Repossessed Assets	Nil	
(iii) Other loan counting towards AFC activities		
(a) Loan where assets have been repossessed	Nil	
(b) Loan other than (a) above	Nil	



Dar Credit & Capital Ltd. CIN : U65999WB1994PLC064438 Note 26 - Schedule to the Balance Sheet of a Non-Banking Financial Company for the period ended 30th September 2024 (As required in terms of Para 18 of Chapter IV of Master Direction - Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2023) RBI/DoR/2023-24/106 Master Direction No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated 19th October 2023 (updated as on 10th October, 2024)			
(5) Break-up of Investments :			
Current Investments			
1. Quoted			
(i) Shares : (a) Equity			Nil
(b) Preference			Nil
(ii) Debentures and bonds			Nil
(iii) Units of mutual funds			Nil
(iv) Government Securities			Nil
(v) Others (Real State Fund)			Nil
Dar Credit & Capital Ltd.			
2. Unquoted			
(i) Shares : (a) Equity			Nil
(b) Preference			Nil
(ii) Debentures and bonds			Nil
(iii) Unites of mutual funds			Nil
(iv) Government Securities			Nil
(v) Others (Please Specify)			Nil
Long Term Investments			
1. Quoted			
(i) Shares : (a) Equity			Nil
(b) Preference			Nil
(ii) Debentures and bonds			Nil
(iii) Unites of mutual funds		13.92	
(iv) Government Securities			Nil
(v) Others (Please Specify)			Nil
2. Unquoted			
(i) Shares : (a) Equity			0.00
(b) Preference			Nil
(ii) Debentures and bonds			Nil
(iii) Unites of mutual funds			Nil
(iv) Government Securities			Nil
(v) Others (Please Specify)			Nil
(6) Borrower group-wise classification of assets financed as in (3) & (4) above :			
Category	Amount Net of Provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil
2. Other than related parties	Nil	0.17	0.17
Total	Nil	0.17	0.17



Dar Credit & Capital Ltd. CIN : U65999WB1994PLC064438 Note 26 - Schedule to the Balance Sheet of a Non-Banking Financial Company for the period ended 30th September 2024 (As required in terms of Para 18 of Chapter IV of Master Direction - Non-Banking Financial Companies Prudential Norms (Reserve Bank)- Directions, 2023) RBI/DoR/2023-24/106 Master Direction No. DoR.FIN.REC.No.45/03.10.119/2023-24 dated 19th October 2023 (updated as on 10th October, 2024)			
(7)	Investor group-wise classification of all investments (Current and long term) in shares and securities (both quoted and unquoted) :		
	Category	Market Value/ Break up or fair value or NAV	Book Value (Net of Provisions)
	1. Related Parties (a) Subsidiaries (b) Companies in the same group (c) Other related parties	Nil Nil	Nil Nil
	2. Other than related parties	0.01	0.01
	Total	0.01	0.01
Dar Credit & Capital Ltd.			
(8)	Other information		
	Particulars	Amount	
	(i) Gross Non-performing Assets (a) Related Parties (b) Other than related parties	Nil 134.42	
	(ii) Net Non-performing Assets (a) Related Parties (b) Other than related parties	Nil 47.39	
	(iii) Assets acquired in satisfaction of debt	Nil	
Signature to Notes "01" to "26"			
For KASG & Co. Chartered Accountants Firm Regn. No.: 002228C  Roshan Kumar Bajaj Membership No.: 068523 Place: Kolkata Date: 05.11.2024		For and on behalf of the Board For Dar Credit & Capital Limited  Ramesh Kumar Vijay Chairman DIN: 00658473 	



NPA Provisions Movement during the quarter 30th September 2024						(Amount in Lakhs)
Classification of assets	Opening Balance	Additions	Recovery	Closing	Provision %	Required Provision
Sub-Standard Assets - less than equal to 18 months	97.95	35.92	37.07	96.80	10	9.68
Doubtful Assets - upto 1 Year	23.19	7.99	19.48	11.70	100	11.70
Doubtful Assets - upto 3 Years	10.95	6.43	1.43	15.95	100	15.95
Doubtful Assets - More than 3 years	5.60	3.43	1.35	7.67	100	7.67
Loss Assets	3.73	2.88	4.32	2.29	100	2.29
	141.42	56.64	63.64	134.42		47.30
Note - Actual provision as per books is Rs. 89,52,578/- (EXCESS)						
<u>Total assets in the Ordinary course of Business</u>						
Total assets		16,516.71				
Less: Other advances (Not in the ordinary course of business)		107.46				
		16,409.25				
<u>Calculation of NPAs</u>						
Total NPA		134.41				
NPA		0.82%				
<u>Calculation of Provision on standard assets:</u>						
Standard assets (Total assets - NPA)		16,274.84				
Provision on standard assets (Actual Provision)		81.37				



<u>Grossing Changes</u>		(Amount in Lakhs)	
Sl.No	Particulars	As at 30th September 2024	As at 31st March 2024
1	Current Maturities of Long Term borrowings	8,989.28	6,353.60
	(Transferred from Long term borrowings To short term borrowings)		
2	Non-Current Defined benefit Obligation	15.02	12.98
	(Transferred from short term provisions To long term provisions)		
3	Security deposits of greater than 12 months	769.34	516.51
	(Transferred from long term advances to other Non-current assets)		
4	Contribution to provident & other funds	14.83	21.41
	(Transferred from rates & taxes to Employee benefit expenses)		
<u>Major Changes</u> (Added vide Schedule III amendment notification)			
Sl.No	Particulars	As at 30th September 2024	As at 31st March 2024
1	Note on CSR Expenditure	-	-

